

**TERMS AND CONDITIONS FOR  
BANKS**

**September 2024**

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## I. ACCOUNT MAINTENANCE

• Account maintenance charges	EUR 55
• Minimum balance	Not required
• Credit interest	Subject to arrangement
• Debit interest	Subject to arrangement
• Overdrafts	Subject to arrangement
• MT950 Statement of account	Free
• Balance confirmation to auditors	EUR 55

## II. PAYMENT CHARGES

### BANK-TO-BANK PAYMENTS (MT2xx)

#### Debit items

• Book transfer	EUR 1.60
• External payments	EUR 1.60
• Cover payments	EUR 1.60

#### Credit items

• Book transfer	EUR 1.10
• External payments	EUR 1.60

### CUSTOMER PAYMENTS (MT103, MT103+)

#### INCOMING PAYMENTS

##### SHA/BEN option

• beneficiary with OTP banka d.d.	Free of charge for the sending bank
• beneficiary with other banks	
• PSD payments	EUR 3 for the sending bank
• NON-PSD payments	
- for amounts up to EUR 50,000 or equiv.	EUR 10
- for amounts over EUR 50,000 or equiv.	EUR 20

##### OUR option

• beneficiary with OTP banka d.d.	
- for amounts up to EUR 50,000 or equiv.	EUR 20
- for amounts over EUR 50,000 or equiv.	EUR 25

##### OUR option – charges paid in advance (Field 71G)

- for amounts up to EUR 50,000 or equiv.	EUR 15
- for amounts over EUR 50,000 or equiv.	EUR 20

- beneficiary with other banks
  - PSD payments EUR 3  
\*third bank charges will be added to the above quotations
  - NON-PSD payments
    - for amounts up to EUR 50,000 or equiv. EUR 10
    - for amounts over EUR 50,000 or equiv. EUR 20
 \*third bank charges will be added to the above quotations
- Non STP surcharge EUR 8.50

In case the payer's bank does not settle OUR charges, we will treat the payment and all the following payments as SHA.

### OUTGOING PAYMENTS

#### BEN option

Costs borne by the beneficiary

- Amendments/Inquiries EUR 35
- Returned items
  - before execution EUR 35
  - after execution EUR 55

## III. COLLECTION OF DOCUMENTS, ACCEPTANCES AND DRAFTS

### INCOMING COLLECTIONS

- Clean and documentary collection 0.21%, min EUR 55, max EUR 220
- Obtaining acceptance of the draft and holding until maturity 0.16%, min EUR 45, max EUR 220
- Amendment, tracer EUR 65
- Delivery of documents free of payment, returned unpaid, non-accepted or recalled EUR 55
- Payment commission 0.10%, min EUR 10, max EUR 150
- Transport document issued to our order or consigned to us 0.10%, min EUR 55

### OUTGOING COLLECTIONS

- Clean and documentary collection 0.21%, min EUR 55, max EUR 220
- Amendment, tracer EUR 65
- Payment commission 0.10%, min EUR 10, max EUR 150

## IV. LETTERS OF CREDIT

### L/C OPENED BY US

• Issuance of LC	Subject to arrangement
• Deferred payment commission	0.21%, min EUR 100
• Amendment or cancellation or non-utilization	EUR 80
• Taking up/checking documents	0.16%, min EUR 100
• Discrepancy fee	EUR 100
• Payment commission	0.10%, min EUR 10, max EUR 150
• Tracer	EUR 65
• Transport document issued to our order or consigned to us	0.10%, min EUR 55

### L/C ADVISED WITH/WITHOUT OUR CONFIRMATION

• Pre-advising	EUR 65
• Advising of confirmed/unconfirmed LC	0.20%, min EUR 80, max EUR 1,000
• Confirmation of LC	Subject to arrangement
• Amendment or cancellation or non-utilization	EUR 80
• Taking up/checking documents	0.16%, min EUR 100
• Transferring L/C	0.22%, min EUR 110
• Assignment of proceeds	0.22%, min EUR 110
• Payment commission	0.10%, min EUR 10, max EUR 150
• Tracers/Inquiries	EUR 65

## V. CLEAN REIMBURSEMENT AUTHORITY - REIMBURSEMENTS ON US BY OTHER BANKS

### UNCONFIRMED

• Handling	EUR 60
• Amendment	EUR 40
• Payment or reimbursement claim	EUR 65 per payment
• Cancellation	EUR 40

### CONFIRMED

• Reimbursement undertaking	Subject to arrangement
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## VI. LETTERS OF GUARANTEE

### WITHOUT OUR COMMITMENT

- |  |                                   |
|--|-----------------------------------|
| • Advising or passing forward a guarantee  | 0.15%, min EUR 80,<br>max EUR 500 |
| • Amendment or cancellation                | EUR 80                            |
| • Demand for payment - taking up documents | 0.21%, min EUR 80,<br>max EUR 500 |
| • Payment commission                       | 0.10%, min EUR 10,<br>max EUR 150 |
| • Tracers/Inquiries                        | EUR 65                            |
| • Drafting, checking of guarantee wording  | EUR 100                           |

### CONFIRMATION OR ISSUANCE OF GUARANTEE UNDER THE COUNTER GUARANTEE

- |  |                                   |
|--|-----------------------------------|
| • Confirmation or issuance of a guarantee  | Subject to arrangement            |
| • Amendment or cancellation                | EUR 80                            |
| • Demand for payment - taking up documents | 0.21%, min EUR 80,<br>max EUR 500 |
| • Payment commission                       | 0.10%, min EUR 10,<br>max EUR 150 |
| • Tracers/Inquiries                        | EUR 65                            |
| • Drafting, checking of guarantee wording  | EUR 100                           |

## VII. CUT-OFF TIMES

### BANK TO BANK TRANSFERS (MT200, MT202, MT202COV)

Bank to bank transfers in EUR	15:00 CET on the value date
Bank to bank transfers in BAM, BGN, CHF, CZK, DKK, HUF, MKD, NOK, SEK, PLN, and RSD	11:00 CET on the value date
Bank to bank transfers in CAD, GBP, and USD	14:30 CET on the value date
Bank to bank transfers in AUD, HKD, JPY, and RON	15:00 CET on the value date- 1*
	*working day before the value date on the payment order

### COMMERCIAL CROSS-BORDER PAYMENTS (MT103 OR MT103+)

#### a. payments based on correspondent relationship

Payments in EUR	15:00 CET on the value date
Payments in BAM, BGN, CHF, CZK, DKK, HUF, MKD, NOK, SEK, PLN, and RSD	11:00 CET on the value date
Payments in CAD, GBP, and USD	14:30 CET on the value date
Payments in AUD, HKD, JPY, and RON	15:00 CET on the value date- 1*
	*working day before the value date on the payment order

#### **b. SEPA payments**

Orders in EUR received by 15:00 CET are executed on the same day.

#### **c. T2 payments**

Orders in EUR received by 15:30 CET are executed on the same day. The recipient's bank receives the payment on the value date indicated on the payment order.

## **VIII. GENERAL TERMS**

- The conditions are subject to change without previous notice.
- Tariff rates which are not included in these conditions will be quoted on request.
- Different tariff rates may be applied on reciprocal basis.
- Postage, cable, SWIFT, out of pocket or courier service charges will be added to the rates. The afore mentioned fees and charges apply to normal transactions. SWIFT (EUR 28), postage/courier charges (DHL, TNT, Fedex etc. - according to their rates + EUR 15) will be added to the above rates.
- We reserve the right to levy a special charge when additional work is involved or in the event of special circumstances.
- OTP banka d.d. shall not honor any claim for MT103 payments which are older than three months.
- Straight-through requirements:
  - field 20: reference – TRN
  - field 23B: CRED
  - field 23E: not allowed
  - field 32A: date, currency, amount
  - field 50 (a, k and f): originator
  - field 52 A: BIC, option A only
  - field 54 A: BIC, option A only
  - field 55 A: BIC, option A only
  - field 56 A: BIC, option A only
  - field 57 A: BIC, option A only
  - field 53: BIC, option A or B possible
  - field 59: IBAN mandatory
  - field 71A: SHA, BEN, OUR
  - field 72: not allowed
- OTP banka d.d. does not honour OUR charges exceeding EUR 25.
- This schedule of commissions supersedes any tariff rates previously quoted.