

## OTP BANKA'S CUT-OFF TIMES FOR DOMESTIC, CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

### CUT-OFF TIMES FOR DOMESTIC PAYMENT TRANSACTIONS

Type of payment	Cut-off time	Execution of payment order
<b>Bank@Net/mBank@Net/Business Bank@Net/Flik/Bank@Net com/mBank@Net com/eBank@Net com</b>		
Payments credited to accounts at OTP banka and to OTP banka settlement account (Internal payments)	every day, 24 hours a day	same day
Payments credited to accounts at other banks in the Republic of Slovenia	16:00	same day
Urgent payments**	16:00	same day
SEPA mass payments ***	15:00	same day
Instant payments	every day, 24 hours a day	same day
<b>SEPA Direct Debits*** via internet bank</b>		
• Sepa Core Direct Debit Scheme	07:00	D**** + 1 day
• Sepa B2B Direct Debit Scheme	07:00	D**** + 1 day
• Revocation of SDD (before execution of SDD)		D – 1 day
<b>ELECTRONIC INVOICES via internet bank</b>		
Electronic invoices (forwarding of electronic invoices or electronic acknowledgements of receipt to the recipient)	15:30	same day (except Sundays and holidays)
<b>Bank counter</b>		
Payments credited to accounts at OTP banka and to OTP banka settlement account (internal payments)	17:00*	same day
Payments credited to accounts at other banks in the Republic of Slovenia	15:00*	same day
Urgent payments**	16:00*	same day
Deposit of cash on accounts at OTP banka	17:00*	same day
Withdrawal of cash from accounts at a bank	17:00*	same day
Presenting a bill of exchange for collection in the Enforcement Department in Maribor	12:30	same day
<b>ATM</b>		
Universal payment order	14:00	same day

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\* Urgent payments: only in case of an explicit request, with a shorter value date, prioritised execution within 30 minutes.

\*\*\* Applies to entrepreneurs, sole proprietors and legal entities.

\*\*\*\* Bank working day (Monday, Tuesday, Wednesday, Thursday, Friday) up to which the payee needs to provide data for SEPA DB. The payee can provide the required data no more than 14 calendar days prior to the expected date of debit.

## CUT-OFF TIMES FOR CROSS-BORDER AND OTHER PAYMENT TRANSACTIONS

Type of payment	Cut-off time*****	Execution of payment order ***
<b>Bank@Net/mBank@Net/Poslovni Bank@Net/Bank@Net com/mBank@Net com/eBank@Net com</b>		
Urgent payments**	10:00	same day
Cross-border and other payments	15:00	same day
SEPA mass payments (for entrepreneurs and sole proprietors)	15:00	same day
<b>SEPA Direct Debits**** via internet bank</b>		
• Sepa Core Direct Debit Scheme	7:00	D***** + 1 day
• Sepa B2B Direct Debit Scheme	7:00	D***** + 1 day
• Revocation of SDD (before execution of SDD)		D – 1 day
<b>Bank counter</b>		
Urgent payments**	10:00	same day
Cross-border and other payments	15:00*	same day

\* Cut-off time for accepting payment orders depends on working hours of a branch.

\*\* Urgent payments: only in case of an explicit request, for foreign currencies by prior agreement by 10 a.m.

Payments in currency JPY, AUD, RON, BGN cannot be executed as urgent payments.

\*\*\* Cut-off time for executing cross-border and other payment transactions to be credited to accounts of other banks (abroad or in Slovenia) is the cut-off time for executing a payment in OTP banka and not the cut-off time for crediting a payment to the payee's account at a third bank. OTP banka executes SEPA payments (received by 15:00 hours), urgent payments and other payment transactions to be credited to the accounts of domestic banks in the same day with the same-day value date, and other cross-border and other payment transactions and SEPA payments received after 15:00 hours in the same day but with a value date 1 business day.

\*\*\*\* Applies to entrepreneurs, sole proprietors and legal entities.

\*\*\*\*\* If the payment is received after the cut-off time or on a non-working day, then it is considered to be received on the first following working day after that.

The payer may submit a request to prohibit the execution of the SDD one working day before the execution date. For the execution of SDD it is necessary to provide cover up to 9 a.m. on the execution day.

Request for refunds after the already executed SDD no later than 8 weeks or 13 months (only for Core Scheme).

**The cut-off times are valid from 1.11.2023.**